



UNITED STATES BANKRUPTCY COURT
DISTRICT OF HAWAII

NOTICE OF STANDARD INTEREST RATE UNDER INTERIM LBR 3015-8*

Date: December 1, 2005

Subject: Interest rate effective December 1, 2005:

8.50%

The above rate is the Prime Rate (base rate on corporate loans posted by at least 75% of the nation's 30 largest banks) published in the Wall Street Journal on December 1, 2005, plus 1.5%. The rate will be calculated again on June 1, 2006. This rate is applicable to Chapter 13 plans filed in cases commenced on and after December 1, 2005.

MARK VAN ALLSBURG
CLERK

***LBR 3015-8. Interest Rate on Chapter 13 Plan Payments**

- (a) STANDARD INTEREST RATE. Except for interest on tax claims and on administrative tax expenses governed by 11 U.S.C. § 511, the clerk will set and publish a standard interest rate to be used in payments on secured and other claims under a confirmed Chapter 13 plan. The setting of a standard interest rate does not bar a debtor or creditor from proposing a different interest rate. The interest rate in effect at the time of the filing of the petition will remain in effect for the duration of the case.
- (b) INTEREST RATE CALCULATION.
 - (1) For plans in cases commenced between October 17, 2005, and November 30, 2005, the standard interest rate is the national prime rate of interest as published in the Wall Street Journal on October 17, 2005, plus 1.5%.
 - (2) Effective December 1, 2005, for plans in cases commenced between December 1 in one year and May 31 of the following year, the standard interest rate is the national prime rate of interest, as published in the Wall Street Journal on the first business day of that period, plus 1.5%.
 - (3) Effective June 1, 2006, for plans in cases commenced between June 1 and November 30 of the same year, the standard interest rate is the national prime rate of interest, as published in the Wall Street Journal on the first business day of that period, plus 1.5%.